

750 Enterprise Dr. Kingston, NY 12401 Ph 845.383.1761 F 845.802.0374

October 18th, 2021

Dear Tim Weideman and UCEDA Board,

I'm writing to request a reduction in the payout amount for the equipment loan given to Farm to Table Community, Inc (The Farm Bridge). At present the loan payout amount is \$71,502.

I'm sure you are aware of the hard decision made to close my business and the loss of the fifty jobs TFB had here. TFB was in business for eleven years in Kingston and paid wages in excess of 20 million dollars into the community, while working with local farms and donating to Family of Woodstock and local food banks. The loan from 2017 was helpful in getting us to continue to grow, but we could not overcome the multiple challenges we faced.

The list of transgressions at this site, including finding out recently from the EPA that we were illegally exposed to asbestos over a eleven month period in 2015, is long and exhausting. In 2019 TFB had to step in and assume payment of electric, gas and water for the site in order for TFB and other tenants to continue to stay.

I was excited to stay in Kingston and be part of Enterprise West revival, but the delays, coupled with Covid and supply chain issues pushed TFB to a point where I could not go on. To continue to take losses and personal risk, on a site that had no clear finish line was too much.

I know we had a lot of support and people did what they could to keep us in Kingston, but in the end it didn't work. I certainly wish the eleven years of hard work could have continued.

My hope was to pay off all vendors and loans, but there is a lot of uncertainty left on the selling of equipment, A/R collection and inventory sales. Unfortunately, TFB will not be able to pay all the loans back. I'm asking UCEDA to reduce the payout amount to \$50,000, this is roughly the amount if all our interest payments were applied to the principle. I'm confident I can have that amount paid off by the end of the month.

Thank you,

Jim Hyland CEO The Farm Bridge